

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026  
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES  
The City of : CORNING County Name: ADAMS COUNTY

Adopted On: 4/14/2025 Resolution: 12-25

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	45,498,864	2b	45,489,887	City Number: 02-007 Last Official Census: 1,564
DEBT SERVICE	3a	45,498,864	3b	45,489,887	
Ag Land	4a	165,294			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	8.25730	373,164	45,192,015	0.68
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	8.25730	375,698	0.68	


TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.25730	Consolidated General Fund		5	375,624	43 8.25730
		Non-Voted Other Permissible Levies				
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7	0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11	0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	91,278	52 2.00616
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	465 0.00000
		Voted Other Permissible Levies				
28E.22	1.50000	Unified Law Enforcement		24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)		25	466,976	466,884
384.1	3.00375	Ag Land		26	497	63 3.00375
		Total General Fund Tax Levies (25 + 26)		27	467,473	467,381 Du Not Add
		Special Revenue Levies				
384.6	Amt Nec	Police & Fire Retirement		29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	86,536	86,519 1.90194
Rules	Amt Nec	Other Employee Benefits		31	155,736	155,705 3.42285
		Subtotal Employee Benefit Levy (29,30,31)		32	242,272	242,224 65 5.32479
		Valuation				
386	As Req	With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)	0 (B)	0	34	0	66 0.00000
	SSMID 2 (A)	0 (B)	0	35	0	67 0.00000
	SSMID 3 (A)	0 (B)	0	36	0	68 0.00000
	SSMID 4 (A)	0 (B)	0	37	0	69 0.00000
	SSMID 5 (A)	0 (B)	0	555	0	565 0.00000
	SSMID 6 (A)	0 (B)	0	556	0	566 0.00000
	SSMID 7 (A)	0 (B)	0	1177	0	1179 0.00000
	SSMID 8 (A)	0 (B)	0	1185	0	1187 0.00000
		Total Special Revenue Levies		39	242,272	242,224
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	167,968	167,935 70 3.69170
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	71 0.00000
		Total Property Taxes (27+39+40+41)		42	877,713	877,540 72 19.27995

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

  
\_\_\_\_\_  
(City Representative)

4-14-25  
\_\_\_\_\_  
(Date)

  
\_\_\_\_\_  
(County Auditor)

4-18-25  
\_\_\_\_\_  
(Date)