

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of : CORNING County Name: ADAMS COUNTY

Adopted On: 4/8/2024 Resolution: 08-24

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric			Without Gas & Electric		City Number: 02-007 Last Official Census: 1,564
Regular	2a	45,192,015	2b	45,183,025			
DEBT SERVICE	3a	45,192,015	3b	45,183,025			
Ag Land	4a	150,358					

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.50500	355,867	41,841,991	8.01
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.25730	373,164	4.86	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.25730	Consolidated General Fund			5	373,164	373,090	43 8.25730
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7	0	0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11	0	0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	87,850	87,833	52 1.94393
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462	0	0	465 0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement			24	0	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)			25	461,014	460,923	
384.1	3.00375	Ag Land			26	452	452	63 3.00375
		Total General Fund Tax Levies (25 + 26)			27	461,466	461,375	Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement			29	0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	85,608	85,591	1.89432
Rules	Amt Nec	Other Employee Benefits			31	149,113	149,083	3.29954
		Subtotal Employee Benefit Levy (29,30,31)			32	234,721	234,674	65 5.19386
			Valuation					
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)		0	34	0	0	66 0.00000
	SSMID 2 (A)	0 (B)		0	35	0	0	67 0.00000
	SSMID 3 (A)	0 (B)		0	36	0	0	68 0.00000
	SSMID 4 (A)	0 (B)		0	37	0	0	69 0.00000
	SSMID 5 (A)	0 (B)		0	555	0	0	565 0.00000
	SSMID 6 (A)	0 (B)		0	556	0	0	566 0.00000
	SSMID 7 (A)	0 (B)		0	1177	0	0	1179 0.00000
	SSMID 8 (A)	0 (B)		0	1185	0	0	1187 0.00000
		Total Special Revenue Levies			39	234,721	234,674	
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	179,771	179,735	70 3.97794
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41	0	0	71 0.00000
		Total Property Taxes (27+39+40+41)			42	875,958	875,784	72 19.37303

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

Michelle A. Birt
 (City Representative)

4/8/24
 (Date)

Rebecca Bissell
 (County Auditor)

4-10-24
 (Date)